Dear Delegate

Leaders of the mining industry will once again gather at the Inanda Club in Sandton, Johannesburg on 4-5 October for the fifth annual Joburg Indaba, an essential platform for CEOs, government, investors and major stakeholders to engage in open, honest conversations that are so critical for the industry.

Some of the crucial questions we will be asking this year include:

- What is the future we wish to create?
- What does a more inclusive, completely transformed mining industry look like?
- What can and should the mining industry contribute to the economy?
- How do we grow the industry again?
- Where will the opportunities come from in the future?

Discussions will also centre around progressive leadership, technological and digital innovation and will include some fascinating insights into advances in mining.

We will bring together a high-level mix of industry experts and look forward to you joining us once again to engage in frank conversations, stimulating discussions and lively debates that have become the hallmark of the Joburg Indaba.

Bernard Swanepoel will of course chair and we can once again look forward to his provocative insights, candour and good humour!

Don’t forget to sign up for the pre-Indaba gala dinner on the evening of 3 October, when we will be delighted to welcome some new entrants to the Mining Hall of Fame.

We look forward to seeing you there.

Paula Munsie
Founder and CEO
Programme at a Glance - Conference Day One

Conference - Day One: Wednesday 4th October 2017

07h30                Registration
09h00                Chairman’s Welcome
                      Bernard Swanepoel
09h15-10h30           The big picture for South Africa and the mining industry
09h15                Opening Keynote Address
                      The current political and economic climate, the role of mining, what can we expect in the future?
                      Dr Zweli Mkhize, Treasurer-General of the ANC and Former Premier of KZN
                      Followed by Q&A led by Tim Modise, Publisher, GrowSA.net
09h55                Keynote Address
                      What could a more inclusive, completely transformed mining industry look like?
                      Mmusi Maimane, Federal Leader, The Democratic Alliance (DA)
                      Followed by Q&A led by Tim Modise, Publisher, GrowSA.net
10h30                Morning Refreshments
11h00                Session One
                      Keynote Address
                      What value does the mining industry create?
                      Mark Bristow, CEO, Randgold Resources
                      Followed by a Panel Discussion
11h20                Panel discussion
                      What can and should the mining industry contribute to the economy?
                      Chair: Hein Boegman, PwC Africa CEO
                      Panelists: Roger Baxter, CEO, Chamber of Mines of South Africa
                      Themba Mkhwanazi, CEO, Kumba Iron Ore
                      Mark Bristow, CEO, Randgold Resources
                      Chris Hart, Financial Market Strategist
11h50                Session Two
                      What could/should a transformed mining industry look like?
                      How does it fit into society?
                      Chair: Mondli Makhanya, Editor-in-Chief, City Press
                      Panelists: Sipho Pityana, Chairman, AngloGold Ashanti
                      Nick Binedell, Professor, Gordon Institute of Business Science
                      Deshnee Naidoo, CEO, Vedanta Zinc International and CMT
                      Norman Mbazima, Deputy Chairman, Anglo American SA
                      May Hermanus, Executive Director, CSIR Natural Resources and the Environment
12h30                Session Three
                      How do we get to the future?
                      Chair: Dr Nkosana Moyo, Executive Chair, The Mandela Institute for Development Studies (MINDS)
                      Panelists: Sipho Nkosi, Non-Executive Chairman, Talent10
                      Colin Coleman, Managing Director, Goldman Sachs
                      Lumkile Mondi, Independent non-executive director, Pallinghurst Resources Limited and Senior Lecturer, SEBS, University of the Witwatersrand.
                      Mark Heywood, Executive Director, Section 27
                      Joseph Mathunjwa, President, AMCU
13h15                Lunch and Networking
14h15                Session Four
                      How do we grow the industry again?
                      Chair: Sandra du Toit, Head of Mining & Metals for Africa Corporate Finance, Standard Bank
                      Panelists: Chris Griffith, CEO, Anglo American Platinum
                      Mike Teke, Founder and Chairman, Masimong Group
                      Mike Fraser, President & COO, South 32
                      Mike Schmidt, CEO, African Rainbow Minerals
                      Charles Walters, CEO, Assore
15h00                Session Five
                      How is the strategy of mining companies impacted by the current environment?
                      Chair: Paul van Zijl, Executive Director, Sub-Sahara Africa Natural Resources, J.P . Morgan
                      Panelists: Ben Magara, CEO, Lonmin
                      Phillip Barton, CEO, De Beers Consolidated Mines
                      Gerhard Potgieter, Group Executive: Impala Platinum Holdings
                      Phillip Tobias, COO, New Business, Harmony Gold
15h45                Leading in a crisis
                      Nhlamu Dlomu, CEO, KPMG
15h55                Afternoon Refreshments
16h15                Session Six
                      Where will the opportunities come from in the future?
                      Perspectives from different stakeholders
                      Chair: Henk de Hoop, Business Development Director, Rand Merchant Bank
                      Panelists: Frans Baleni, Sandy McGregor, Portfolio Manager, Allan Gray
                      Andrew Lane, Africa Energy & Resources Leader, Deloitte
                      Vuslat Bayoglu, Executive Chairman, Canyon Coal
                      Si/f_iso Sithebe, Partner, EY
17h00                Keynote Address:
                      Future World: Mining in 2025
                      Neil Jacobsohn, Senior Partner, Future World International
17h30                End of Day One
17h30-19h00            Cocktail Reception
Programme at a Glance - Conference Day One

12h30  
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How do we get to the future?  
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Panelists:  
- **Sipho Nkosi**, Non-Executive Chairman, Talent10  
- **Colin Coleman**, Managing Director, Goldman Sachs  
- **Lumkile Mondi**, Independent non-executive director, Pallinghurst Resources Limited and Senior Lecturer, SEBS, University of the Witwatersrand.  
- **Mark Heywood**, Executive Director, Section 27  
- **Joseph Mathunjwa**, President, AMCU

13h15  
Lunch and Networking

14h15  
**Session Four**  
How do we grow the industry again?  
Chair: **Sandra du Toit**, Head of Mining & Metals for Africa Corporate Finance, Standard Bank  
Panelists:  
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15h45  
**Leading in a crisis**  
**Nhlamu Dlomu**, CEO, KPMG

15h55  
Afternoon Refreshments

16h15  
**Session Six**  
Where will the opportunities come from in the future? Perspectives from different stakeholders  
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Panelists:  
- **Frans Baleni**  
- **Sandy McGregor**, Portfolio Manager, Allan Gray  
- **Andrew Lane**, Africa Energy & Resources Leader, Deloitte  
- **Vuslat Bayoglu**, Executive Chairman, Canyon Coal  
- **Sifiso Sithebe**, Partner, EY

17h00  
**Keynote Address:**  
*Future World: Mining in 2025*  
**Neil Jacobsohn**, Senior Partner, Future World International

17h30  
**End of Day One**

17h30-19h00  
**Cocktail Reception**
Programme at a Glance - Conference Day Two

Conference - Day Two: Thursday 5th October 2017

08h00
Registration

09h00
Chairman's Opening Remarks

09h10
Keynote Address
What does great mining policy look like?
Frans Cronje, CEO, South African Institute of Race Relations

09h30
Session One
How can mining companies manage the unpredictable regulatory environment?
Chair: Lloyd Christie, Director, ENSafrica
Panelists: Peter Leon, Partner and Africa Co-Chair, Herbert Smith Freehills LLP
        Hulme Scholes, Director, Malan Scholes
        Jacinto Rocha, Director, Mineral Investment Advisory Services
        Claude Baissac, Managing Director, Eunomix

10h00
Session Two
How does the mining industry regain the trust of investors?
Chair: Jim Rutherford, Non-Executive Board Member, Anglo American
Panelists: Frank Beaudry, Equity Investment Analyst, Capital Group, London
          Jamie Horvat, Manager, M&G Global Basics Fund, London
          Henk Groenewald, Analyst, Coronation Fund Managers

11h00
Morning Refreshments

11h30
Keynote Address
Leadership for the future
Jay Naidoo

11h45
Session Three
Leading the industry: What are the leadership skills required for the future?
Chair: Prof Cheryl de la Rey, Vice-Chancellor and Principal, University of Pretoria
Panelists: Bobby Godsell
          Lucky Kgatile, Senior Vice President, Sasol Mining
          Deshnee Naidoo, CEO, Vedanta Zinc International and CMT
          July Ndlovu, CEO, Anglo American Coal South Africa

12h15
Keynote Address
What does the mining industry contribute to the SA economy?
Mxolisi Mgojo, President of the Chamber of Mines of South Africa and CEO, Exxaro

12h45
Reflections on the future of the Industry
Peter Major, Director: Mining, Cadiz Corporate Solutions

13h00
Lunch and Networking

14h00
Session Four
Technological Innovation and Advancements in the Mining Industry:
Chair: Gary Lane, Director, Vuuma Collaborations
Panelists: Llanley Simpson, Director, Mining and Minerals Beneficiation, Department of Science and Technology
          Wray Carvelas, CEO, DRA Group
          Alastair Macfarlane, Director Mining Research, The Mining Precinct
          Frik Fourie, Head of NMT Platinum, Anglo American
          Alex Fenn, Unit Manager, Safe Technology & Innovation, Sibanye Stillwater
          Dominic O'Kane, Head of CEEMEA Metals & Mining Equity Research, J.P. Morgan
          Jacques Erasmus, Global Head of Mining, KPMG

15h00
Afternoon Refreshments

15h30
Session Five
Lion’s Lair Reloaded!
Funding Growth and Expansion in the industry
Chair: Keith Scott, CEO of Fraser Alexander and Chairman of The MSA Group
Panelists: Jan Nelson, CEO, Handa Copper
          Mike Teke, Founder and Chairman, Masimong Group
          Mike Frase, President & COO, South 32
          Ellington Nxumalo, CEO, Lurco Group
          Henk de Hoop, Business Development Director, Rand Merchant Bank
          Paul Miller, Mining Finance, Corporate & Investment Banking, Nedbank Capital
          Bernard Swanepoel

17h00-19h00
Wine Tasting and End of Conference
# Programme at a Glance - Conference Day Two

### 13h00
**Lunch and Networking**

### 14h00
**Session Four**
**Technological Innovation and Advancements in the Mining Industry:**
- **Chair:** Gary Lane, Director, Vuuma Collaborations
- **Panelists:**
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  - Frik Fourie, Head of NMT Platinum, Anglo American
  - Alex Fenn, Unit Manager, Safe Technology & Innovation, Sibanye Stillwater
  - Dominic O’Kane, Head of CEMEA Metals & Mining Equity Research, J.P. Morgan
  - Jacques Erasmus, Global Head of Mining, KPMG

### 15h00
**Afternoon Refreshments**

### 15h30
**Session Five**
**Lion’s Lair Reloaded!**
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- **Chair:** Keith Scott, CEO of Fraser Alexander and Chairman of The MSA Group
- **Panelists:**
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  - Mike Fraser, President & COO, South 32
  - Ellington Nxumalo, CEO, Lurco Group
  - Henk de Hoop, Business Development Director, Rand Merchant Bank
  - Paul Miller, Mining Finance, Corporate & Investment Banking, Nedbank Capital
  - Bernard Swanepoel

### 17h00-19h00
**Wine Tasting and End of Conference**

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Come and join in the conversation @joburgindaba By the Industry for the Industry
Confirmed Speakers for 2017:

Chair: Bernard Swanepoel
Managing Director, Eunomix

Head: Mining and Metals,
Africa Corporate Finance,
07h30

May Hermanus
Deputy Chairman, Anglo American SA
CEO, Vedanta Zinc International and CMT

Nick Binedell
Professor, Gordon Institute of Business Science

Panelists:

Chair:
How does it fit into society?
11h50

Chris Hart
Mark Bristow
CEO, Randgold Resources

Themba Mkhwanazi

Panelists:

Chair:
What value does the mining industry create?
11h00

10h30

Tim Modise
Publisher, GrowSA.net

Followed by Q&A led by
Mmusi Maimane
Publisher, GrowSA.net

Followed by Q&A led by
Dr Zweli Mkhize
Treasurer-General of the ANC and Former Premier of KZN

The current political and economic climate, the role of mining, what can we expect in the future?
09h15-10h30

Global Head of Mining,
Chief Executive Officer

Jacques Erasmus
Standard Bank

Mark Bristow
KPMG

Session Two
Panel discussion
Morning Refreshments
Keynote Address
Opening Keynote Address
Chairman’s Welcome

Analyst, Coronation
Henk Groenewald
Fund Managers

CEO, PwC Africa
Hein Boegman

Session Four
Session Five
Session Six

Followed by a Panel Discussion

Wray Carvelas
Eunomixs

CEO, De Beers
Jamie Horvat

CEO, Consolidated Mines
Frans Cronje

CEO, South African Institute of Race Relations

FutureWorld: Mining in 2025
Si/Fiso Sithebe
Executive Chairman, Canyon Coal
Vuslat Bayoglu
Africa Energy & Resources Leader, Deloitte
Andrew Lane
Portfolio Manager, Allan Gray

Chair:
Where will the opportunities come from in the future?
16h15

Phillip Barton
CEO, Chamber of Mines of SA

Chair:
How is the strategy of mining companies impacted by the current environment?
15h00

Mike Schmidt
CEO, African Rainbow Minerals
Mike Fraser,
President & COO, South 32

Chair:
How do we grow the industry again?
14h15

Joseph Mathunjwa
President, AMCU

Independent non-executive director, Pallinghurst Resources Limited and Senior Lecturer, SEBS, University of the Witwatersrand.

Mike Fraser,
Vice-Chancellor and Principal,
University of Pretoria

Chair:
How do we get to the future?
12h30

13h15

15h45

15h55

Phillip Barton
CEO, De Beers Consolidated Mines

Gerhard Potgieter,
CEO, De Beers Consolidated Mines
Phillip Barton

How do we get to the future?
12h30

13h15

15h45

15h55

Phillip Barton
CEO, De Beers Consolidated Mines

Gerhard Potgieter,
CEO, De Beers Consolidated Mines
Phillip Barton

15h00

15h45

16h15

Chair:
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16h15

15h00

15h45

16h15

Chair:
How do we grow the industry again?
14h15

13h15

15h45

15h55

16h15

Chair:
How do we get to the future?
12h30

13h15

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16h15

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16h15

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14h15

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12h30

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16h15

15h00

15h45

16h15

Chair:
How do we grow the industry again?
14h15

13h15

15h45

15h55

16h15

Chair:
How do we get to the future?
Developed through wide consultation with the industry, the 2017 Joburg Indaba once again promises to be a highlight in the mining industry’s calendar. The platform is set for lively debates, thought-provoking discussions while also enabling you to do business in a memorable way by providing direct access to investors, entrepreneurs and captains of industry. Meet the game changers and thought leaders in the industry in an environment conducive to interaction and conversation where thinking can be shared, opportunities explored and solutions found. Speakers and participants will include CEOs, Exco members of leading companies in the mining industry, management teams, investment houses, government, commodity market and financial analysts, academia, consulting and advisory services.

What makes this event different?... by the industry for the industry...

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Delegates are invigorated by the lively debates and passion shown by speakers as well as the chance to mingle and converse with industry heavyweights in an intimate environment.

The Joburg Indaba is the result of a partnership between Resources 4 Africa and THINKspiration.

Since its inaugural event in 2013, the Joburg Indaba, has become known as a mining conference which has raised the bar and established a clear competitive advantage by creating an environment where passionate industry leaders can have honest, open and direct conversations in an intimate atmosphere.

Conversations, that are not really taking place anywhere else. Truly, conversations "by the Industry, for the Industry."

Since its inception, these conversations have continued: in response to the pressing need to focus on relevant and crucial issues throughout the course of the year. In addition to the Joburg Indaba, we hold the Junior Indaba, now in its second year, and several Breakfast Indabas held at intervals through the year which have zeroed in on critical issues facing the industry.

Resources 4 Africa is an entrepreneurial company specialising in conferences on investment in Africa's resource sectors. Passionate about Africa and driven by the need to increase investment into the African continent and particularly South Africa, the Resources 4 Africa team aims to create fresh, inspiring and thought-provoking events that make a difference.

Paula Munsie is the founder and CEO of Resources 4 Africa.

THINKspiration is a specialist consultancy dedicated to getting corporate strategy understood by distilling it into a compelling visual story that all employees know, understand and want to deliver. We have a deep understanding of strategy and leadership and have successfully helped companies translate strategy from the boardroom to the rock face/shop floor. We use visual stories to make the meaning memorable. We then equip leaders at all levels to conduct meaningful conversations around the content with their people.

(Read more on our website: www.thinkspiration.co.za)

Tracey Swanepoel is the founder and CEO of THINKspiration.

Paula Munsie, CEO, Resources 4 Africa

Tracey Swanepoel, CEO THINKspiration
THINKspiration was at work once again at the 2016 Joburg Indaba, mapping the conversation and the route forward in captivating visuals where a picture told a thousand words.

A summary of the findings and outcomes that emerged from the open, honest and constructive conversation amongst industry stakeholders can be accessed on the website, www.joburgindaba.com
PREVIOUS ATTENDING COMPANIES:

36One
A. Addo Bimpeh Enterprise
AARD Mining Equipment
ABSA Asset Management
ABSA Capital
African Mining Brief
African News Agency
African Rainbow Energy & Power
African Rainbow Minerals
African Sun Mining
AfriFocus Securities
AHi
Alexander Proudfoot Africa
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Anglo American
Anglo American Platinum
AngloGold Ashanti
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Mining Review Africa
Mining Weekly
Miningx
Mmakanu Coal
Modern Mining Magazine
Momentum SP Reid Securities
Moneyweb
Montero Mining & Exploration
2016 ATTENDEE INDUSTRY SPLIT

- Mining: 28%
- Investment: 28%
- Consulting / Advisory: 19%
- Law Firm: 7%
- EPC Contractor: 6%
- Professional Body: 6%
- Mining Supplier: 5%
- Utilities: 1%

2016 TOP ATTENDING JOB TITLES

- Director / Head: 34%
- Chief Executive Officer: 10%
- Managing Director: 10%
- Manager / General Manager: 9%
- Chairman / President: 7%
- Business Development: 6%
- Chief Financial Officer: 6%
- Corporate Affairs / Investor Relations: 4%
- Analyst: 3%
- Chief Operating Officer: 3%
- Marketing: 3%
- Consultant: 2%
- Academic: 1%
- Geologist: 1%
- Company Secretary: 1%
Thank you and congratulations on an outstanding conference this year! The interaction, attendance, points of conversation and feedback were extraordinary.

The Joburg Indaba certainly raised the bar again and the overall quality of the conference was superb.

It was an excellent conference and a lot of very pertinent issues were raised and discussed.

The Joburg Indaba was a resounding success - It was a pleasure and an honour for me to have been invited as a speaker – congratulations on a job well done!

A huge congrats for generating such an emotion-charged conference – definitely impactful and capturing headlines! And as mentioned while there, wonderful to begin to celebrate successes as a counterbalance to the long ongoing discussions on the failings.

I want to congratulate you on what you have achieved over the last few years -- making a difference to the mining industry in Africa and South Africa. Your conferences are a great success and very attractive to attend as everyone I spoke to believed they learned something and it was good value.

I enjoyed participating in the panel discussions and listening to the ideas of the other panellists - I thought you put a great group together.

It was both a privilege and pleasure to participate in the Joburg Indaba. It was my first time attending and I found it spectacularly successful! Well done to you and I look forward to the event next year.

Thank you for an outstanding experience and for the opportunity to be in a room where some of the most influential thinkers on our current situation were present. It was both inspiring and thought provoking to hear them first hand. Wishing the Joburg Indaba increasing effectiveness as a platform for thought leadership in the mining industry.

It was a pleasure and honour to be part of the proceedings and thanks and praises to you and your great team. It was an amazing experience and to witness Sipho from AGA’s speech was a first and gave us all hope for the future of SA.

It was a true honour to have had the opportunity to interact and bear witness to the great influence the Industry has as well as the work still needed to transform and co-exist with native policies and equity. We look forward to it again next year and even more debate.

It’s always a pleasure to interact with the mining family and I do value the invitation and participation to the Joburg Indaba. I regard it as a learning platform and a festival of ideas. I will always avail myself for the Joburg Indaba.

It was very well organised – as usual – and I had so many people thanking us for having had the opportunity to attend the Indaba. Well done to you and the team!

Thank you very much for putting such a great 2 days together – really educational and SUCH A GOOD USE OF 48 HOURS OF MY ‘life’! What a great 2 days of speakers, panels, panelists and attendees.

Once again your team excelled themselves. Your contribution is of vital importance to the improvement of the South African economy. Keep up the wonderful work.

A huge congrats for generating such an emotion-charged conference – definitely impactful and capturing headlines! And as mentioned while there, wonderful to begin to celebrate successes as a counterbalance to the long ongoing discussions on the failings.

Thank you for the invitation and for an excellent event. It was professionally done and we are very pleased to have been a part of it. We look forward to doing it all again.

It was an impressive event and it was good to see we were having the long overdue conversations we needed to have.

Thank you for putting such a great 2 days together – really educational and SUCH A GOOD USE OF 48 HOURS OF MY ‘life’! What a great 2 days of speakers, panels, panelists and attendees.

A selection of testimonials from delegates, speakers and sponsors:
DELEGATE REGISTRATION FORM

Please note that delegates' attendance at the conference cannot be confirmed until payment in full has been received. For any enquiries please contact the registrations department on:
+27 (0)11 463 7799 or registrations@resources4africa.com. Please email the completed form to registrations@resources4africa.com or fax it to +27 (0)86 455 2301.

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Bank: FNB, Acc. Name: Resources for Africa Investment Conferences, Acc. No. 6241 133 1151, Branch: Hyde Park, Branch Code: 255 805,
Note: Credit Card payments are available through the payment portal on the Joburg Indaba website.

*Prices quoted are exclusive of VAT